



Biotech Daily

SPECIAL SUMMER CATCH-UP EDITION

Sunday, January 21, 2018

The Summer Catch-Up Edition was compiled by Alexander Campbell

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- * DNDI EXTENDS CONTRACT WITH PHARMAUST'S EPICHEM, WORTH \$1.3m
- * RECCE TO VOTE ON 2nd STRIKE BOARD SPILL
- * SMART TOP OVERSEAS TAKES 13% OF USCOM
- * PHOSPHAGENICS SHORTFALL PLACEMENT RAISES \$1.37m; TOTAL \$4.73m
- * AUSTRALIAN PATENT FOR ORTHOCELL CELGRO SOFT TISSUE REPAIR
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- * POLYNOVO, ESTABLISHMENT TO DEVELOP BREAST DEVICES
- * ANATARA RECEIVES \$1.2m R&D TAX INCENTIVE
- * QUEENSLAND BAUXITE APPOINTS 'AMAZON JOHN' EASTERLING DIRECTOR
- * CANN SHARE PLAN RAISES \$16m; TOTAL \$75m
- * MEDIBIO LOSES 6-MONTH DEPUTY-CHAIR ADAM DARKINS
- * BRAIN RESOURCE UNMARKETABLE PARCEL FACILITY
- * ORTHOCELL DIRECTORS INCREASE, DILUTED IN PLACEMENT

Detailed summaries continue on the following pages

The following articles appear in date order

Wednesday December 27, 2017

FDA CLEARS IMPEDIMED SOZO FOR FLUID MONITORING

[IMPEDIMED](#)

Impedimed says the US Food and Drug Administration has cleared for market its Sozo fluid monitor for chronic heart failure patients.

KAZIA, NOXOPHARM COLLABORATE ON NOX66 FOR CANCER

[KAZIA THERAPEUTICS, NOXOPHARM](#)

In separate media releases, Kazia and Noxopharm said they would collaborate on the development of Noxopharm's NOX66 anti-cancer drug, with Kazia providing technical information and taking a "small equity interest" in Noxopharm.

MY CAPITAL, UNE-INNOVATION TAKE 7% OF HYDROPONICS

[THE HYDROPONICS COMPANY](#)

My Capital and Une-Innovation Consulting Australia say they have increased their holding in Hydroponics from 6,000,000 shares (5.76%) to 7,587,302 shares (6.5%). The California-based My Capital said that on December 20, 2017 it bought 1,587,302 shares for \$1,000,000 or 63 cents a share.

LANSTEAD REDUCES TO 6% OF NEUREN

[NEUREN PHARMACEUTICALS](#)

Lanstead Capital says it has reduced its substantial holding in Neuren from 169,354,839 shares (8.37%) to 6,565,123 shares (6.54%). Last year, Neuren conducted a 20-to-one consolidation (BD: Nov 16, 2017). Lanstead said it sold 52,355 shares, or 2,618 post-consolidation shares, on-market on September 13, 2017 and 1,900,000 shares off-market on December 20, 2017.

BRAIN CHAIR EVIAN GORDON DILUTED TO 8%

[BRAIN RESOURCE](#)

Brain executive chairman Evian Gordon says he is no longer a substantial shareholder after being diluted by a share issue (BD: Dec 19, 2017).

BRAIN APPOINTS LOUIS GAGNON MANAGING DIRECTOR

[BRAIN RESOURCE](#)

Brain says it has appointed Louis Gagnon as managing director, effective from December 22, 2017.

Thursday December 28, 2017

NO ANNOUNCEMENTS

Friday December 29, 2017 (effectively New Year's Eve)

NEUREN DIRECTOR BRUCE HANCOX STEPS DOWN

[NEUREN](#)

After the market closed for the New Year's Day holiday, Neuren said that director Bruce Hancox had resigned.

Mr Hancox is the investments director of Lang Walker Investments, which according to Neuren's 2017 annual report, held 19.84 percent of the company through Auckland Trust Co.

NATHAN BUZZA REPLACES RESAPP DIRECTOR BRIAN LEEDMAN; EXECUTIVE

[RESAPP HEALTH](#)

Resapp says it has appointed Nathan Buzza as a non-executive director, effective from December 29, 2017, replacing co-founder Brian Leedman.

Resapp said that Mr Buzza was previously the founder of Commtech Wireless and was a current executive director of Alcidion Group.

Resapp said that Mr Leedman would continue as its head of corporate affairs.

Mr Leedman was appointed a director in 2016 and was involved in the Narhex acquisition of Resapp (BD: Oct 2, 2014; Jul 15, 2015; Feb 22, 2016).

IMPEDIMED LYMPHOEDEMA TRIAL ENROLS PATIENT 1,100

[IMPEDIMED](#)

Impedimed says it has enrolled 1,100 patients in its trial of L-Dex for the early detection of lymphoedema in post-operative breast cancer patients.

MMJ SIGNS \$2m DEBENTURE AGREEMENT WITH WEED ME

[MMJ PHYTOTECH](#)

Canada-based MMJ says it has arranged \$C2 million in secured convertible debentures with the Toronto-based Weed Me Inc.

VIBURNUM FUNDS TAKES 18% OF UNIVERSAL BIOSENSORS

[UNIVERSAL BIOSENSORS](#)

The Perth-based Viburnum Funds says it has increased its holding in Universal Biosensors from 275,255,676 shares (15.51%) to 31,525,653 shares (17.91%).

MEMPHASYS RAISES \$3m; ALISON COUTTS 19.9%, ANDREW GOODALL 30%

[MEMPHASYS](#)

Memphasys says its placement at 0.1 cents a share has raised \$2,928,744.

In separate substantial shareholder notices director Andrew Goodall said he increased his substantial shareholding from 240,102,598 shares (34.31%) to 1,323,451,390 shares (29.74%) and executive chair Alison Coutts acquired 880,895,040 shares, becoming substantial with 884,883,248 shares (19.89%).

Tuesday January 2, 2018

ORTHOCELL 6-PATIENT PERIPHERAL NERVE DAMAGE MILESTONE

[ORTHOCELL](#)

Orthocell says it has completed an interim review of six patients in its 12-patient trial of Celgro for peripheral nerve damage repair.

Orthocell said an interim review of data from the first six patients at 20 days post-operation confirmed positive safety and tolerability with no inflammatory reactions or complications when using Celgro for the repair of damaged or severed nerves.

UNIQUEST, EMVISION PORTABLE 3D BRAIN-SCANNER

[UNIQUEST, EMVISION MEDICAL DEVICES PTY LTD](#)

Uniquet says that a portable, non-invasive brain scanner could expedite the diagnosis of brain injuries and stroke types with three-dimensional imaging.

Uniquet said the device was being developed by the University of Queensland and Emvision, which licenced the technology developed by Prof Amin Abbosh and Prof Stuart Crozier and University researchers, from Uniquet.

Uniquet said the device was expected to save lives, minimize brain damage and rehabilitation costs and had potential for use in emergency departments, ambulances and remote locations.

Emvision chief executive officer John Keep said the scanner was “powered by an innovative algorithm that maps the brain tissue using safe, low-power microwaves to produce 3D images in minutes”.

Uniquet said that Emvision was building the device with the University and Tiller Design, with a pilot clinical trial to be held at Brisbane’s Princess Alexandra Hospital this year.

PHARMAXIS RECEIVES PBS REIMBURSEMENT APPROVAL

[PHARMAXIS](#)

Pharmaxis says its Bronchitol for cystic fibrosis has been approved for extended reimbursement by the Australian Pharmaceutical Benefits Scheme. Pharmaxis said that from January 1, 2018 eligible people with cystic fibrosis taking Pulmozyme (dornase alfa), another cystic fibrosis medication, would be able to add reimbursed Bronchitol to their treatment regime.

UNIVERSAL BIOSENSORS EXTENDS \$19m ATHYRIUM DRAW-DOWN FACILITY

[UNIVERSAL BIOSENSORS](#)

Universal Biosensors says it has extended the maturity of its \$US15 million (\$19.2 million) draw-down facility with Athyrium Capital Management from until July 1, 2019. Universal Biosensors said that in Athyrium would be paid \$US200,000 for the extension and would be reimbursed for certain expenses associated with the amendment (BD: Dec 20, 2013).

ITL CHAIR BILL MOBBS INCREASES TO 39%

[ITL HEALTH GROUP](#)

ITL executive chairman William Mobbs says he has increased his holding in the company from 35,118,802 shares (36.61%) to 33,679,655 shares (39.37%). Mr Mobbs said that he was issued 113,165 shares for \$44,700.18 or 39 cents a share as part of a director share plan, sold 2,230,378 shares for \$1,048,277.66 or 47 cents a share in an on-market cross trade and increased with his associate Catherine Holbery through the consolidation of the share base with an ongoing buy-back.

MGC APPOINTS KATE SAINTY JOINT COMPANY SECRETARY

[MGC PHARMACEUTICALS](#)

MGC says it has appointed Kate Sainty as joint company secretary whilst current secretary Rachel Kerr is on maternity leave. The company said Ms Sainty was a corporate advisor at Grange Consulting.

HONSUE CHO, UNLIMITED INNOVATION TAKE 71% OF INVION

[INVION](#)

Unlimited Innovation Group Limited says it has become a substantial shareholder in Invion with 2,968,894,000 shares or 70.58 percent. The notice was signed by Cho Group principal Honsue Cho and said the registered holders included Mr Cho and Chiat Thian Chew (BD: Nov 30, 2016).

Wednesday January 3, 2018

OPTHEA STARTS OPT-302 TRIAL FOR DIABETIC MACULAR OEDEMA

[OPTHEA](#)

Opthea says it has begun a phase Ib/IIa US trial evaluating the safety and efficacy of its OPT-302 for centre-involved diabetic macular oedema.

MICRO X RELEASES 28m ESCROW SHARES

[MICRO X](#)

Micro X says that 28,154,570 shares were released from voluntary escrow on December 24, 2017.

MGC RESPONDS TO ASX \$1m VARM COSMO PAYMENT QUERY

[MGC \(MEDICAL GRADE CANNABIS\) PHARMACEUTICALS](#)

After the market closed on January 3, MGC responded to a December 29, 2017 ASX query saying it had not received a \$1 million payment it previously said it expected in November (BD: Oct 29, 30, 2017).

MGC told the ASX that “the delay in the receipt of the \$1 million payment had been caused by “operational and logistics factors, including damage in transit to some of the bulk sample containers”.

MGC said Varm Cosmo also requested additional bulk samples prior to completing its first commercial order and paying the \$1 million and that “most of these new bulk samples were dispatched from the company’s manufacturing facility in Slovenia before Christmas, with the final bulk sample to be shipped in early January”.

MGC said that on receiving and testing the samples Varm Cosmo would “confirm their commercial order for their final product lines and volumes... now expected to occur over the coming weeks, following the end of the Christmas holiday period”.

DIRECTOR URS WETTSTEIN TRANSFERS 650,000 G MEDICAL SHARES

[G \(GEVA\) MEDICAL](#)

G Medical director Urs Wettstein says he has transferred his indirect 650,000 shareholding from HIO Foundation to JP Morgan Nominees Australia.

PHYLOGICA APPOINTS MICHAEL WILLIAMS DIRECTOR

[PHYLOGICA](#)

Phylogica says it has appointed Michael Williams as a non-executive director.

Thursday January 4, 2018

FEDERAL GOVERNMENT LEGALIZES MEDICAL MARIJUANA EXPORTS

[FEDERAL GOVERNMENT](#)

The Federal Government says it will allow the export of Australian grown cannabis based medicines.

Cann Group and Auscann were among the companies to welcome the decision, with Creso Pharma, MMJ, MGC and Hydroponics supporting the announcement on January 5, 2018.

MGC LAUNCHES MARIJUANA DERMA PLUS FOR PSORIASIS

[MGC PHARMACEUTICALS](#)

MGC says it has released its Derma Plus cannabidiol herbal repair cream for mild forms of psoriasis.

Friday January 5, 2018

VIRALYTICS RAISES \$30m, CHINA’S LEPU TAKES 13%

[VIRALYTICS](#)

Viralytics says it has raised \$29,633,682 in a placement at 82 cents a share to China’s Lepu Medical Group.

Viralytics said the placement was at a 27 percent premium to the 30-day volume-weighted average price and Lepu would hold about 13 percent of the company.

ALLAN GRAY BELOW 5% IN PHOSPHAGENICS

PHOSPHAGENICS

Allan Gray says it has ceased its substantial shareholding in Phosphagenics, reducing its holding by 14,963,982 shares.

Allan Gray said it bought and sold shares between November 17, 2017 and January 3, 2018 with the single largest sale 2,429,426 shares for \$47,617, or 1.96 cents a share.

PSIVIDA GRANTED FDA WAIVER

PSIVIDA

Psivida says the US Food and Drug Administration has approved a small business waiver of the Prescription Drug User Fee Act fee of about \$US2.4 million (\$A3.05 million) for its Durasert micro insert for posterior segment uveitis.

Monday January 8, 2018

VICTORIA \$7m FOR 14 CANCER PROJECTS

VICTORIA GOVERNMENT

The Victoria Government says it has provided \$7 million for 14 cancer research projects through the Victorian Cancer Agency.

Victoria's acting Minister for Health Martin Foley said the recipients would receive funding to investigate cancers, including blood, breast, bowel, lung, neuro-endocrine, prostate, pancreatic, skin and malignant rhabdoid tumors.

The State Government said that the grants included the inaugural Victoria-US Cancer Fellowship Exchange Program, awarded to investigate therapy-resistant prostate cancers to develop new treatments for patients at risk.

The Government said the program began following former US Vice-President Joe Biden's visit to open the Victorian Comprehensive Cancer Centre in 2017.

The Victoria Government said that part of the research would be conducted at the Fred Hutchinson Cancer Research Centre in Seattle.

ELIXINOL GLOBAL LISTS ON ASX FOR MARIJUANA PRODUCTS

ELIXINOL GLOBAL

Elixinol said it raised \$25,005,409 at \$1.00 a share to develop marijuana-based dietary supplements and skin care, food products and medical cannabis products.

Elixinol said it was a group combining the Colorado-based Elixinol LLC with Hemp Foods Australia and Elixinol Australia.

The company said its chief executive officer Paul Benhaim was the founder of all three companies.

PHYLOGICA PEPTIDE CANCER VACCINE EFFECTIVE IN MICE

PHYLOGICA

Phylogica says a vaccine attached to its "functional penetrating peptides" has shown efficacy in the treatment of melanoma in mice.

Phylogica said five mice treated with its vaccine attached to a protective peptide showed greater immune response in expansion in immune and lived for an average of 23 days compared to 12 days for mice treated with the antigen alone and seven days for the placebo or negative.

The company said an Australian patent for the vaccine had been jointly filed with the Perth-based Telethon Kids Institute.

NEUROTECH COMPLETES MENTE AUTISM TRIAL

[NEUROTECH](#)

Neurotech says it has completed its 12-week US clinical trial for its Mente autism device and is analyzing the data.

Principal investigator Prof Frederick Carrick said preliminary findings “demonstrate[d] positive changes in children’s neurological function after using the Mente autism device in our clinical study”.

RESAPP ENROLS 1st PATIENT IN SMARTCOUGH C-2 STUDY

[RESAPP HEALTH](#)

Resapp says it has enrolled the first patient in its Smartcough C-2 study for its Resappdx smartphone application for the diagnosis of childhood respiratory diseases. Resapp said the study would recruit up to 1,667 patients aged 29 days to 12 years from three US sites and would compare diagnosis with its Resappdx smartphone application to clinical diagnosis using radiology and microbiology.

DIMERIX COMPLETES DMX-200 DOSAGE OPTIMIZATION TRIAL

[DIMERIX](#)

Dimerix says it has completed a dosage optimisation trial for its DMX-200 extended release tablet for chronic kidney disease for a phase IIb trial.

Dimerix said the trial found its DMX-200 extended release formulation could be taken twice daily, instead of the previous three times daily.

VIRALYTICS RECEIVES \$6.5m R&D TAX INCENTIVE

[VIRALYTICS](#)

Viralytics says it has received \$6,437,138 from the Australian Taxation Office under the Federal Government Research and Development Tax Incentive program.

Viralytics said that the funds were for expenditure in the year to June 30, 2017.

OPTHEA RECEIVES \$2.7m R&D TAX INCENTIVE

[OPTHEA](#)

Opthea says it has received \$2,710,531 from the Australian Taxation Office under the Federal Government Research and Development Tax Incentive program.

Opthea said that the funds were for expenditure in the year to June 30, 2017.

BTC DENTAL CARISOLV ON THERAPEUTIC GOODS REGISTER

[BTC HEALTH \(FORMERLY BIOTECH CAPITAL\)](#)

BTC says its wholly owned subsidiary BTC Speciality Health’s Carisolv gel for dental caries was confirmed for inclusion in the Australian Register of Therapeutic Goods.

NUHEARA LAUNCHES NEW HEARING DEVICES

[NUHEARA](#)

Nuheara says it has launched its Iqbuds Boost and Liveiq sound filtering and hearing ear buds at the Consumer Electronics Show, Las Vegas.

THC COMPLETES \$3m SHARE PLAN, TOTAL \$11m

[THE HYDROPONICS COMPANY](#)

The Hydroponics Company says it has raised \$3,000,000 in a share plan at 63 cents a share, taking the total raised to \$11 million (BD: Dec 14, 2017).

KENTGROVE CAPITAL REDUCES BELOW 5% IN ALCHEMIA

[ALCHEMIA](#)

Melbourne's Kentgrove Capital says it has reduced its holding in Alchemia from 64,619,996 shares (19.9%) to 16,069,996 shares (4.95%).

In a notice signed by director David Lamm, Kentgrove said the registered holders were Parkbay Capital and Adam Saunders, the shares were sold from January 3 to 8, 2018 and the single largest sale was 30,800,000 shares for \$560,044 or 1.8 cents a share. In 2016, Kentgrove said that associate TTOL Pty Ltd held 16,069,996 shares, with Kentgrove's Mr Lamm appointed a director of Alchemia (BD: Mar 4, 7, 2016).

DORSAVI CEO DR ANDREW RONCHI TAKES 5%

[DORSAVI](#)

Dorsavi chief executive officer Dr Andrew Ronchi says that with AR BSM Pty Ltd, he has again become a substantial shareholder with 8,406,506 shares (5.01%).

USCOM CHAIR PROF ROB PHILLIPS INCREASES, DILUTED TO 17%

[USCOM](#)

Uscom executive chairman Prof Rob Phillips says he has increased his holding from 22,852,794 shares to 23,489,158 shares, but has been diluted to 17.12 percent.

Prof Phillips said that the Australian Cardiac Sonography Phillips Superannuation Fund acquired 636,364 shares through an employee share plan.

Tuesday January 9, 2018

CELL CARE CANCELS CRYOSITE MERGER

[CRYOSITE](#)

Cryosite says that Cell Care Australia is no longer willing to complete the proposed licence and acquisition of Cryosite assets.

In December, the Australian Competition and Consumer Commission said that it would discontinued its review of the merger of Cryosite and Cell Care (BD: Dec 21, 2017).

Cryosite said that as a result of Cell Care's decision its extraordinary general meeting planned for January 15, 2018 had been cancelled.

NUHEARA WORKS WITH HEARING CRC, NATIONAL ACOUSTIC LABS

[NUHEARA](#)

Nuheara says it will licence the NAL-NL2 prescription procedure from the Hearing Cooperative Research Centre and the National Acoustic Laboratories.

BARD1: 'OVARIAN CANCER TEST 88% ACCURATE'

[BARD1 LIFE SCIENCES](#)

Bard1 says its retrospective case control study shows that its ovarian cancer test is 88 percent accurate and could be developed as an early detection test for ovarian cancer.

Bard1 said the test achieved 82 percent sensitivity and 79 percent specificity and could accurately discriminate ovarian cancer from healthy controls and detect all subtypes and stages of ovarian cancer.

GENETIC TECHNOLOGIES REGAINS NASDAQ LISTING COMPLIANCE

[GENETIC TECHNOLOGIES](#)

Genetic Technologies says it has regained Nasdaq compliance (BD: Jul 21, 2017).

RHYTHM BIO, CSIRO COLLABORATE ON COLOSTAT BLOOD TEST

[RHYTHM BIOSCIENCES](#)

Rhythm Biosciences says it has signed a research contract with the Commonwealth Scientific and Industrial Research Organisation to complete development of reagents for its Colostat blood test for colon cancer.

STUTTGART DILUTED BELOW 5% OF BRAIN

[BRAIN RESOURCE](#)

Adelaide-based Stuttgart Pty Ltd says its holding of 13,339,735 shares in Brain has been diluted to below the five percent substantial shareholder mark after a recent placement (BD: Dec 17, 2017).

IAN PAMENSKY REPLACES ESENSE SECRETARY STEVEN WOOD

[ESENSE LAB](#)

Esense says Ian Pamensky has replaced Steven Wood as company secretary.

Wednesday January 10, 2018

MEDIBIO RECEIVES QUALITY MANAGEMENT CERTIFICATE

[MEDIBIO LIMITED](#)

Medibio says it has received certification from independent assessor DQS Med that the its quality management system complies with the requirements of ISO 13485. Medibio said that the certification also included conformance with the Canadian Medical Device Conformity Assessment System and was a prerequisite for Conformité Européene mark and other regulatory certifications.

ALCIDION ONCALL SMARTPAGE IN 2 NZ HOSPITALS

[ALCIDION](#)

Alcidion says Oncall Systems Smartpage clinical messaging technology has been installed at North Shore and Waitakere Hospitals in Auckland, New Zealand. Last year Alcidion said it had entered into a binding agreement to acquire the New Zealand-based Oncall for its clinical messaging and mobile task management systems for hospitals and allied healthcare (BD: Dec 7, 2017).

ONCOSIL: 20th PANCREATIC CANCER PATIENT IMPLANTED

[ONCOSIL](#)

Oncosil says it has implanted its twentieth patient with its pancreatic cancer radiation device at Addenbrookes Hospital, Cambridge UK. Oncosil said it had enrolled 31 patients in its pancreatic cancer study.

PSIVIDA SUBMITS NEW DRUG APPLICATION TO FDA FOR DURASERT

[PSIVIDA](#)

Psivida says it has submitted a new drug application to the US Food and Drug Administration for its Durasert three-year treatment for posterior segment uveitis.

MEDLAB LICENCED TO SELL MARIJUANA PRODUCTS

[MEDLAB CLINICAL LIMITED](#)

Medlab says the Victoria State Government has licenced the sale or supply of its cannabis-based medicines Nanabis and Nanabidial.

NUHEARA PARTNERS WITH AMS AG TO LAUNCH IQ BUDS

[NUHEARA](#)

Nuheara says the Premstätten, Austria-based semi-conductor manufacturer AMS (Austria Micro Systems) AG will launch its Liveiq sound filtering and hearing ear buds.

FIL TAKES 10% OF FACTOR THERAPEUTICS

[FACTOR THERAPEUTICS](#)

FIL says it has increased its substantial holding in Factor Therapeutics from 64,310,795 shares (8.81%) to 72,013,287 shares (9.86%), buying 7,702,492 shares between October 16, 2017 and January 8, 2018.

SG HISCOCK TAKES 5% OF NEUROTECH

[NEUROTECH](#)

Melbourne's SG Hiscock says it has become substantial in Neurotech with 5,464,482 shares (5.02%) and bought 214,482 shares between January 3 and 8, 2018 at prices ranging from 21.6 to 22.5 cents a share.

RECCE RELEASES 42m SHARES FROM ESCROW

[RECCE PHARMACEUTICALS](#)

Recce says that 42,810,081 shares will be released from voluntary escrow on January 15, 2018.

MMJ'S HARVEST ONE INCREASES PLACEMENT TO \$36m

[MMJ PHYTOTECH](#)

MMJ says that 48 percent Canadian subsidiary Harvest One Capital will increase its \$C25,000,500 (\$A25,660,200) placement to \$C35,000,000 (\$A35,923,561) "due to strong investor demand" (BD: Feb 23, 2017).

CELLMID FGF5 HAIR PRODUCTS Q2 SALES UP 115% TO \$2m

[CELLMID](#)

Cellmid says it has reached a \$2,025,451 sales milestone for its FGF5 hair growth inhibitor and hair care products for the three months to December 31, 2017.

Cellmid said it was the first time it had recorded sales above \$2 million for a quarter, it was a 34 percent increase on the previous highest quarterly result of \$1.5 million and 115 percent above the previous corresponding period.

NEUROTECH: 'AUTISM RESULTS NOT AVAILABLE UNTIL PUBLISHED'

[NEUROTECH](#)

Neurotech says that results from its US autism study would not be available until the investigation has been published (see above: Jan 8, 2018).

Thursday January 11, 2018

BOEHRINGER INGELHEIM PAYS PHARMAXIS \$15m FOR 1st PATIENT DOSED

[PHARMAXIS](#)

Pharmaxis says it has received a EUR10 million (\$A15,260,635) payment from Boehringer Ingelheim for dosing the first patient in its trial of BI1467335 for diabetic retinopathy.

ANTEO TO LOSE CHAIRMAN DR JOHN HURRELL, DIRECTOR ROLF SICKMAN
[ANTEO DIAGNOSTICS](#)

Anteo says chairman Dr John Hurrell will retire by June 30, 2018 and director Rolf Sickman will go on March 31, 2018, with First Cape Management and Austcorp No 190 withdrawing their board spill notice.

Last year, Anteo said it had received the notice to remove Mr Hurrell as a director and seek a replacement director and to remove Mr Sickman (BD: Dec, 22, 2017).

RHS: 'STUDY FINDS DOPLIFY INTERNATIONALLY COMPETITIVE'

[RHS \(REPRODUCTIVE HEALTH SCIENCE\)](#)

RHS says that a study has found that its Doplify single cell whole genome amplification kit performs equally as well as competing kits Picoplex and Ampli1.

PHYSIOAGE TO DISTRIBUTE ATCOR SPHYGMOCOR MEASUREMENT SYSTEM

[ATCOR MEDICAL](#)

Atcor says it has a two-year agreement with Physioage Systems to distribute its Sphygmocor arterial stiffness measurement system.

RESAPP RECEIVES 3rd REVIEW BOARD APPROVAL

[RESAPP HEALTH](#)

Resapp says it has received institutional review board approval from all three hospitals for its Smartcough-C-2 respiratory diagnosis study.

HOLISTA: 'GLOBAL BIOLIFE UNIVERSAL DRUG CANCER PROMISE IN-VITRO'

[HOLISTA COLLTECH](#)

Holista says 10 percent Singapore subsidiary Global Biolife has completed initial research that indicates its Linebacker "universal therapeutic drug platform" shows "promise to treat cancer" in-vitro.

SAINTS CAPITAL EVEREST DISTRIBUTES 29m REVA CDIs

[REVA](#)

Reva says substantial shareholder San Francisco based Saints Capital Everest has distributed 29,011,707 chess depository interests (6.8%).

PHYLOGICA RECEIVES \$2m R&D TAX INCENTIVE

[PHYLOGICA](#)

Phylogica says it has received \$2,170,000 from the Australian Taxation Office under the Federal Government Research and Development Tax Incentive program.

Viralytics said that the funds were for expenditure in the year to June 30, 2017.

CRESO MARIJUANA JOINT VENTURE WITH LGC CAPITAL, BALTIC BEER

[CRESO PHARMA](#)

Creso says it has launched its joint venture company with LGC Capital and Baltic Beer Co to produce cannabis and hemp-derived beverages.

CYNATA TO RELEASE 8m SHARES FROM ESCROW

[CYNATA THERAPEUTICS](#)

Cynata says it will release 8,088,403 shares from voluntary escrow on January 27, 2018.

Friday January 12, 2018

ORTHOCELL SHARE PLAN RAISES \$1.5m, TOTAL \$3m

[ORTHOCELL](#)

Orthocell says its purchase plan at 34 cents a share raised \$1.5 million, taking the total raised to \$3 million.

In December last year, Orthocell said its placement had raised \$1.5 (Dec 13, 2017).

BRAIN SHARE PLAN RAISES \$1.25m

[BRAIN RESOURCE](#)

Brain says its share purchase plan has raised \$523,500 of the hoped for \$1,250,000 with \$750,000 underwritten by Gleneagle Securities, with

Brain said the shortfall would be placed "over the coming weeks so that the maximum offer amount of \$1,250,000 is raised".

DEUTSCHE BANK TAKES 7% OF AVITA

[AVITA MEDICAL](#)

Deutsche Bank says it has increased its substantial holding in Avita from 44,251,600 shares (5.72%) to 70,838,849 shares (6.74%).

The Sydney branch of Deutsche Bank AG said it bought and sold shares between November 18, 2017 and January 10, 2018 for between five and seven cents a share.

CORMORANT REDUCES TO BELOW 5% IN VIRALYTICS

[VIRALYTICS](#)

The Boston, Massachusetts-based Cormorant Global Healthcare Master Fund says it is no longer a substantial shareholder in Viralytics after reducing by 2,419,272 shares. Cormorant sold shares between November 30, 2017 and January 9, 2018, with the single largest sale of 426,635 shares for \$262,978 or 61.6 cents a share.

RESONANCE TO BEGIN 2 STUDIES IN EARLY 2018

[RESONANCE HEALTH](#)

Resonance says it will commence a study on a beta-thalassemia treatment and a study on a treatment for patients requiring regular blood transfusion by April, 2018.

PHYLOGICA APPOINTS SHOHEI KOIDE TO SCIENTIFIC ADVISORY BOARD

[PHYLOGICA LIMITED](#)

Phylogica says it has appointed Prof Shohei Koide to its scientific advisory board. Phylogica said Prof Koide was a professor of biologics design at the New York University School of Medicine and director of the Cancer Biologics platform at the Perlmutter Cancer Center.

Monday January 15, 2018

FDA GRANTS BENITEC BB-301 ORPHAN DRUG DESIGNATION

[BENITEC BIOPHARMA](#)

Benitec says the US Food and Drug Administration has granted orphan drug designation to its BB-301 for oculo-pharyngeal muscular dystrophy.

THC DIRECTOR CALLS BOARD SPILL; STEVEN XU APPOINTED DIRECTOR [THE HYDROPONICS COMPANY](#)

Hydroponics says it has received notice of intention to call a board spill extraordinary general meeting from director Alan Beasley.

Hydroponics said that the Section 249D of the Corporations Act 2001 notice called for the removal of directors Ian Mutton, Mary Verschuer, Peter Wallace and Hamish Macdonald and the appointment of Steven Xu, Lou Cattelan and John Radcliff.

In a separate announcement, the company said it had appointed Mr Xu a director.

The company said Mr Xu was a director of Une Innovation Consulting Australia Pty Ltd and director of the MY INP Venture Capital Fund, who had a holding of 6.4 percent of Hydroponics.

The meeting will be held at Baker McKenzie, Level 46, Tower One, 100 Barangaroo Avenue Sydney on March 15, 2018 at 11am (AEDT).

GI DYNAMICS PREPARES US ENDOBARRIER IDE [GI DYNAMICS](#)

GI Dynamics says it is preparing an investigational device exemption application to the US Food and Drug Administration for a trial of its Endobarrier.

GI Dynamics said it was taking all measures to address the withdrawal of the Endobarrier Conformité Européene certificate of conformity, making efforts to reduce cash expenses and evaluating financing options.

TELIX LAUNCHES TELIX JAPAN, APPOINTS COO AND CMO [TELIX PHARMACEUTICALS](#)

Telix says it has launched wholly-owned subsidiary Telix Japan and appointed Dr Shintaro Nishimura chief operating officer and Dr Takeshi Oka chief medical officer.

Telix said Dr Nishimura previously held roles at Fujisawa Pharmaceuticals, Astellas Pharma, Eli Lilly and Imaginab, and Dr Oka previously held senior medical positions at Yokohama Bay Bioimaging, Sanofi and Mylan.

AVITA ISSUES 30m EMPLOYEE OPTIONS [AVITA MEDICAL](#)

Avita says it has issued 29,969,997 options in its long term incentive plan, exercisable from 6.1 cents to 8.5 cents, from December 31, 2018 to September 6 2027.

PATRY'S 2-for-11 RIGHTS OFFER FOR \$2.4m [PATRY'S](#)

Patry's says it hopes to raise \$2.4 million through a non-renounceable, two-for-11 rights offer at 1.7 cents a share.

RECCE RECEIVES \$5.6m R&D TAX INCENTIVE [RECCE PHARMACEUTICALS](#)

Recce says it has received \$5,605,709 from the Australian Taxation Office under the Federal Government Research and Development Tax Incentive program.

Recce said that the funds were for expenditure in the year to June 30, 2017

UNISUPER, BNP PARIBAS DILUTED BELOW 5% OF VIRALYTICS [VIRALYTICS](#)

Unisuper, through BNP Paribas Nominees, says its substantial holding in Viralytics of 13,331,156 shares (4.79%) has been diluted in the recent placement (see above).

CREDIT SUISSE HOLDINGS TAKES 5% OF ELLEX

[ELLEX MEDICAL LASERS](#)

Credit Suisse Holdings says it has become a substantial shareholder in Ellex with 7,181,531 shares (5.00%).

The London and Sydney-based Credit Suisse said it bought and sold shares between November 9 and December 19, 2017 with the single largest purchase 2,192,000 shares for \$2,301,600 or \$1.05 a share and between November 29, 2017 and January 9, 2018 borrowed and returned shares under a “master prime brokerage agreement”.

MICHAEL ABOLAKIAN, HISHENK TAKE 8% OF KAZIA

[KAZIA THERAPEUTICS \(FORMERLY NOVOGEN\)](#)

Michael Abolakian says that through Hishenk Pty Ltd he has increased his substantial holding in Kazia from 31,493,204 shares (6.6%) to 3,821,173 shares (7.8%).

The Artarmon, Sydney-based Mr Abolakian said the shares were held by Hishenk Pty Ltd and Hishenk Super Fund.

Last year, the then Novogen conducted a 10-to-one consolidation (BD: Oct 16, 2017).

INVITROCUE RELEASES 349m SHARES FROM VOLUNTARY ESCROW

[INVITROCUE](#)

Invitrocue says that 348,910,719 shares will be released from voluntary escrow on January 27, 2018.

ASX RELEASES 37m TELIX SHARES FROM ESCROW

[TELIX PHARMACEUTICALS](#)

Telix says 37,031,165 shares will be released from ASX mandatory escrow but will remain in voluntary escrow until at least November 15, 2018.

IC ACCESS TO DISTRIBUTE ESENSE TERPENES IN UAE

[ESENSE LAB](#)

Esense says it has entered into an exclusive three-year \$1,100,000 agreement with IC Access to sell and distribute its terpene strains in the United Arab Emirates.

Tuesday January 16, 2018

PARADIGM EUROPEAN PATENT FOR BONE MARROW OEDEMA TREATMENT

[PARADIGM BIOPHARMA](#)

Paradigm says it has been granted a European patent protecting its treatment of bone marrow oedema lesions with pentosan polysulfate sodium.

Paradigm said the patent, entitled ‘Treatment of bone marrow edema (oedema) with polysaccharides’ covered its treatment of bone marrow oedema lesions with pentosan polysulfate sodium until February 2, 2032 supporting patents granted in the US, Japan, China, Canada, Taiwan, Singapore and Australia.

STEMCELL TO RAISE \$1.7m IN 1-FOR-5 RIGHTS ISSUE

[STEMCELL UNITED](#)

Stemcell says it hopes to raise \$1,664,150 in a one-for-five rights issue of 83,207,534 shares at two cents a share.

Stemcell said that the rights issue would fund general working capital, administrative expenses and would be used to explore opportunities in traditional Chinese medicine.

BIOXYNE TO LAUNCH MUSTANG WEIGHT SHAKE IN MALAYSIA

[BIOXYNE LIMITED](#)

Bioxyne says it will launch its Mustang weight management shake for men in Malaysia by February, 2018.

ONCOSIL RECEIVES ADDITIONAL \$600k R&D TAX INCENTIVE

[ONCOSIL MEDICAL](#)

Oncosil says it has received \$600,000 from the Australian Taxation Office under the Federal Government Research and Development Tax Incentive program, additional to the \$2,884,658 received last year (BD: Sep 25, 2017).

BIONOMICS RECEIVES \$6.8m R&D TAX INCENTIVE

[BIONOMICS](#)

Bionomics says it has received \$6,788,454 from the Australian Taxation Office under the Federal Government Research and Development Tax Incentive program. Bionomics said that the funds were for expenditure in the year to June 30, 2017.

BOTANIX RECEIVES \$1.6m R&D TAX INCENTIVE

[BOTANIX PHARMACEUTICALS](#)

Botanix says it has received \$1,632,913 from the Australian Taxation Office under the Federal Government Research and Development Tax Incentive program. Botanix said that the funds were for expenditure in the year to June 30, 2017.

AUSCANN RELEASES 9m SHARES FROM ESCROW

[AUSCANN](#)

Auscann says that 9,408,069 shares will be released from voluntary escrow on January 19, 2018.

BPH: CORTICAL DYNAMICS BRAIN MONITOR AT MELBOURNE HOSPITAL

[BPH ENERGY](#)

BPH Energy says that investee Cortical Dynamics brain anaesthesia response monitor is being used trials at an undisclosed Melbourne hospital.

Wednesday January 17, 2018

AUSCANN: VICTORIA, CANOPY TO CULTIVATE MEDICAL MARIJUANA

[AUSCANN GROUP](#)

Auscann says its strategic partner Canopy Growth Corp will collaborate with the Victoria State Government to cultivate medical cannabis.

Auscann said that the research collaboration would involve the Smith Falls, Canada-based Canopy Growth Corp working with the Victoria Government to “develop research and technical capabilities in the production of medical cannabis”.

EPAT CHANGES NAME TO PAINCHEK

[EPAT TECHNOLOGIES](#)

Epat's extraordinary general meeting has approved the change of name to Painchek, the same name as its pain detection software system (BD: Dec 15, 2017).

The company said its ASX code would change to PCK on January 22, 2018.

CRESO APPOINTS PRECISION TO MARKET MARIJUANA PRODUCTS IN THE UK
[CRESO PHARMA](#)

Creso says it has entered into a non-exclusive agreement with Precision Healthcare to market and distribute its Cannax10 and 50 hemp-based food products in the UK.

CREDIT SUISSE 'RETURNS' SHARES TO BELOW 5% of ELLEX

[ELLEX MEDICAL LASERS](#)

Credit Suisse say it has returned 1,900,000 shares under a master prime brokerage agreement reducing its substantial shareholding in Ellex to below five percent.

PHOSPHAGENICS RECEIVES \$1m R&D TAX INCENTIVE

[PHOSPHAGENICS](#)

Phosphagenics says it has received \$1.25 million from the Australian Taxation Office under the Federal Government Research and Development Tax Incentive program.

OVENTUS RECEIVES \$966k R&D TAX INCENTIVE

[OVENTUS MEDICAL](#)

Oventus says it has received \$966,233 from the Australian Taxation Office under the Federal Government Research and Development Tax Incentive program.

NOXOPHARM RECEIVES \$856k R&D TAX INCENTIVE

[NOXOPHARM](#)

Noxopharm says it has received \$855,518 from the Australian Taxation Office under the Federal Government Research and Development Tax Incentive program.

TBG RELEASES 102m SHARES FROM ESCROW

[TBG DIAGNOSTICS](#)

TBG says 101,722,974 voluntary escrow shares will be released on February 5, 2018.

SIRTEX H1 EARNINGS UP 16% TO \$34m

[SIRTEX](#)

Sirtex says unaudited earnings for the six months to December 31, 2017 is expected to be \$34 million, up 16 percent on the previous corresponding period.

CRYOSITE APPOINTS MARK BYRNE CEO

[CRYOSITE](#)

Cryosite says it has appointed former of interim chief executive officer Mark Byrne as its chief executive officer, effective from January 17, 2017.

Thursday January 18, 2018

INVITROCUE ONCO-PDO GROWS LIVER TUMOR ORGANIDS

[INVITROCUE](#)

Invitrocue says its oncology patient-derived organoid (Onco-PDO) has grown 14 patient-derived liver tumor organoids outside a human body.

Invitrocue co-founder Prof Hanry Yu said liver cancer tumors were harder to grow outside the human body, but the study showed that Onco-PDO produced "a high degree of similarity to the actual ... tumor cells within the patient body, which [made] it an ideal preclinical drug model".

DNDI EXTENDS CONTRACT WITH PHARMAUST'S EPICHEM, WORTH \$1.3m [PHARMAUST](#)

Pharmaust says subsidiary Epichem has been awarded a one-year, \$1.3 million extension to its contract with the Drugs for Neglected Diseases Initiative. Pharmaust said the contract for synthetic and medicinal chemistry for the Geneva-based DNDI projects had been extended to December 31, 2018.

RECCE TO VOTE ON 2nd STRIKE BOARD SPILL [RECCE](#)

Recce says it will hold an extraordinary meeting to vote on the re-election of directors Michele Dilizia and chief executive officer James Graham, following last year's annual general meeting voting a remuneration report second strike (BD: Nov 21, 2017). The meeting will be held at the offices of K&L Gates, Level 31, 1 O'Connell Street, Sydney on February 16, 2018 at 10am (AEDT).

SMART TOP OVERSEAS TAKES 13% OF USCOM [USCOM](#)

Smart Top Overseas says it has increased its substantial holding in Uscom from 13,000,000 shares (9.52%) to 18,000,000 shares (13.12%). A notice signed by director Xianhui Meng said the British Virgin Islands-based Smart Top bought 5,000,000 shares for \$900,000 or 18 cents a share on January 16, 2018.

PHOSPHAGENICS SHORTFALL PLACEMENT RAISES \$1.37m; TOTAL \$4.73m [PHOSPHAGENICS](#)

Phosphagenics says it has raised \$1.37 million in a shortfall placement of 91,445,867 ordinary shares at 1.4 cents a share to sophisticated investors (BD: Oct 25, 2017).

AUSTRALIAN PATENT FOR ORTHOCELL CELGRO SOFT TISSUE REPAIR [ORTHOCELL](#)

Orthocell says it has been granted a further Australian patent for its Celgro collagen platform for soft tissue regeneration and repair. Orthocell said the patent, entitled 'Suture-less repair of soft tissue' covered its Celgro suture-less repair of tissue until October 12, 2035.

ASHNEV TO DISTRIBUTE NEUROTECH AUTISM TEST IN INDIA [NEUROTECH](#)

Neurotech says Kerala, India-based Ashnev Medicals will market and distribute its Mente autism device in the Indian states of Kerala, Cochin and Trichur.

POLYNOVO, ESTABLISHMENT TO DEVELOP BREAST DEVICES [POLYNOVO](#)

Polynovo says it will develop Novosorb polymer-based medical devices for breast aesthetics and reconstruction with the Alajuela, Costa-Rica-based Establishment Labs.

ANATARA RECEIVES \$1.2m R&D TAX INCENTIVE [ANATARA LIFESCIENCES](#)

Anatara says it has received \$1,230,329 from the Australian Taxation Office under the Federal Government Research and Development Tax Incentive program.

QUEENSLAND BAUXITE APPOINTS ‘AMAZON JOHN’ EASTERLING DIRECTOR [QUEENSLAND BAUXITE](#)

Queensland Bauxite says it has appointed “Amazon John” Easterling as a director of its subsidiary Medical Cannabis Limited.

Queensland Bauxite said that Mr Easterling was nicknamed “Amazon John” due to his work with plants and gemstones as an explorer and treasure hunter in the Amazon rainforest, where he was “introduced to the traditional use of medicinal plants by the Indigenous People in Peru”.

Friday January 19, 2018

CANN SHARE PLAN RAISES \$16m; TOTAL \$75m [CANN GROUP](#)

Cann Group says it has raised \$16 million through a “heavily over-subscribed” share purchase plan at \$2.50 a share.

The share plan brings the total raised to \$74.7 million (BD: Nov 30, 2017).

MEDIBIO LOSES 6-MONTH DEPUTY-CHAIR ADAM DARKINS [MEDIBIO](#)

Medibio says Dr Adam Darkins has resigned as deputy chairman and director as he focuses “on his growing consulting practice and a desire to write a new book”.

Last year, Medibio said it had appointed Dr Darkins as a director and deputy chairman (BD: Jul 19, 2017).

The company said it would continue to use Dr Darkins as a consultant.

BRAIN RESOURCE UNMARKETABLE PARCEL FACILITY [BRAIN RESOURCE](#)

Brain says it will offer a share sale facility for holders of unmarketable parcels of shares below \$500 in value at the record date of January 18, 2018.

Brain said that an unmarketable parcel was any holding of 8,197 shares or fewer, based on the closing price of 6.1 cents a share.

ORTHOCELL DIRECTORS INCREASE, DILUTED IN PLACEMENT [ORTHOCELL](#)

Orthocell says four of its directors have had their substantial shareholdings diluted in recent placements and share purchase plans.

Orthocell said chief executive officer Paul Anderson and Nicole Telford increased their substantial holding from 6,963,608 shares to 6,981,970 shares in a placement and an on-market purchase on July 21, 2017, but were diluted to 6.35 percent, director Matthew Callahan increased his holding from 10,179,559 shares to 10,219,059 shares in an on market purchase on July 21, 2017, but was diluted to 9.29 percent and that director Qi Xiao Zhou increased his substantial holding from 5,955,673 to 5,996,241 but was diluted to 5.45 percent.

Orthocell said secretary Sofie De Wolf’s substantial holding held through Tech Trust SVR Custodians of 10,179,559 had been diluted to 9.26 percent.